

# Unity In The Heart - Treasurer Report for Annual Meeting 2023

## Current Year Finances

Budget: Expenses: \$81,864 Income: \$69,000

Year To Date Deficit: (\$7,181)

Current Cash Assets: \$64,080

## Key Actions Taken

- 1) Increased staff salaries by 10%
- 2) Established a new 3-year lease at the same rent
- 3) Closed our Building Fund Savings account transferring \$8446 to our Regular Savings account effectively ending our search for a building to purchase.
- 4) Continue to invest in new equipment and technology to support reliable live-streaming, online donations, and our website.

## Looking Forward

1. Resolve fraudulent charges made on STRIPE (software vendor) in 2022. These amount to \$823 which is being carried on our books as an account payable while we work to resolve the problem.
2. Work with the Temple administration on plans to seek funding to construct an elevator to make the building accessible.

## Treasurer Role

- Oversee the process of collecting, depositing and reporting on financial contributions made in-person, on-line or by mail.
- Work with UIH accountant and other Board members to develop an annual budget, and to provide regular financial updates to the Board and members.